FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Celano Michael</u>                          |  |  |  |           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Larimar Therapeutics, Inc. [ LRMR ] |        |     |                     |  |                 | (Ch                                       | elationship (<br>eck all applic<br>Directo   | ner<br>pecify  |  |                                       |  |
|---|--|--|--|-----------|--|--------|-----|---------------------|--|-----------------|---|--|--|--|---------------------------------------|--|
| (Last) (First) (Middle) C/O LARIMAR THERAPEUTICS, INC. THREE BALA PLAZA EAST, SUITE 506 |  |  |  |           | 3. Date of Earliest Transaction (Month/Day/Year) 09/29/2020                            |        |     |                     |  |                 |   | below)   | hief Finan   | ncial (  | below) Officer                        |  |
| (Street) BALA CYNWY (City)  |  |  | 19004<br>(Zip)   | 4.        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |        |     |                     |  | Line            | Y Form fi<br>Form fi                      | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |  |                                       |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Da        |  |  |  | ansaction | action 2A. Deemed Execution Date,  |        |     | 3.<br>Transactio    | str. 5)  |                 |   | 5. Amour<br>Securitie<br>Beneficia<br>Owned F<br>Reported<br>Transact<br>(Instr. 3 a   | nt of 6. On Formally (D) of ollowing line ion(s)   |  | : Direct C<br>Indirect E<br>str. 4) ( | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>Instr. 4) |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |           |  |        |     |                     |  |                 |   |  |  |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | Code (    | 4.<br>Transaction<br>Code (Instr.<br>8)  |        |     |                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                 | d Amount<br>les<br>g<br>Security<br>nd 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. | Ownership                             | Beneficial<br>Ownership<br>t (Instr. 4)                          |
|   |  |  |  | Code      | v  | (A)    | (D) | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares    |  |  |  |                                       |  |
| Stock<br>Option<br>(right to<br>buy)  | \$11.9   | 09/29/2020                                 |  | A         |  | 84,100 |     | (1)                 | 07/16/2030   | Common<br>Stock | 84,100                                    | \$0  | 84,100   |  | D                                     |  |

## **Explanation of Responses:**

1. The Option was granted on July 16, 2020 subject to stockholder approval, which was obtained at the Company's special meeting of stockholders on September 29, 2020. The Option vests 25% on July 16, 2021, with the remaining 75% vesting in equal monthly installments over 36 months, subject to the Reporting Person's continued service with the Issuer through each applicable vesting date.

/s/ Jennifer Johansson, Attorney-in-fact

09/30/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.